



**Bank References**

Type of Account	Name of Bank	Branch of Account	Account Number	Contact No.	Outstanding Balance

**CERTIFICATION, AUTHORIZATION AND UNDERTAKING**

The applicant herein (the "Client") hereby certifies that all information in this application, including all documents submitted along with this application, are genuine, true and correct, and the Client agrees to notify Sterling Bank of Asia Inc. (A Savings Bank) ("SBA") of any material changes affecting the information contained herein or in the submitted documents. The Client fully understands that any misrepresentation or failure to disclose any pertinent or material information on its part as required in this application may cause the disapproval of the same and may be construed as an act to defraud SBA for which civil and/or criminal liability may be pursued against the Client or the parties or individuals liable.

Upon the Client's execution and submission of the application, the Client binds itself to the terms, conditions and policies of SBA, including but not limited to the Client's liability for all charges, fees and obligations incurred. The Client further bind itself to any other agreements that may be entered into with SBA.

The Client authorizes SBA and/or its representatives to verify any and all information pertinent to this application and for this purpose, it hereby authorizes SBA and/or its representatives to share or disclose to any person or entity any information or document which it has submitted or disclosed to SBA and/or its representatives in connection with the application. The Client understands that SBA may obtain further information concerning any information or statement made herein from appropriate sources, including but not limited to credit bureaus and agencies, banks, credit card companies and other financial institutions, relevant government agencies. The Client hereby authorizes full disclosure of any information to SBA by the aforementioned sources, and for this purpose, expressly waives the Client's rights under applicable bank secrecy laws.

In case of disapproval of the Client's application, the Client understand that SBA is not obligated to disclose the reasons for such disapproval.

The signature/s on the loan documents indicate/s that the Client understood and consented to the terms and conditions therein. The Client's acceptance of the loan proceeds via SBA's ShopNPay USA Card, Manager's Check or credit to the Client's account indicates that the Client has waived any and all objections to the terms and conditions of the Client's loan.

The Client further certify that the proceeds of the loan, if this application is approved, will be used solely for the purpose stated in this application.

The Client also authorize SBA to conduct, through its representative accredited appraisers, an appraisal of any or all of the collaterals to be used for this loan.

I/We have read and understood this agreement and I/we accept and agree to all of its terms and conditions. I/We enter into this agreement voluntarily with full knowledge of its effect.



Authorized Signatory  
Signature Over Printed Name

Date



Authorized Signatory  
Signature Over Printed Name

Date

**AUTHORIZATION AND CONSENT FOR DATA PROCESSING**

I have read and understood the contents of the Privacy Notice of Sterling Bank of Asia Inc. (A Savings Bank) ("Sterling Bank") and hereby warrant that \_\_\_\_\_ (name of juridical entity), which I am duly authorized to bind and sign for, secured the authorization and consent of the personal data owners to the collection, processing, and sharing by Sterling Bank of their personal data which were submitted to Sterling Bank. \_\_\_\_\_ (name of juridical entity) agrees to indemnify and protect Sterling Bank from any obligation, demand, claim, cost, expense, loss, damage, and liability arising from Sterling Bank's reliance on this warranty. Unless noticed in writing, Sterling Bank shall continue to rely on the above warranty throughout the existence of (name of juridical entity)'s account(s), and/or until expiration of the retention limits set by law, by Bangko Sentral ng Pilipinas (BSP) regulations, and by Sterling Bank policies and procedures.

**ADDITIONAL TERMS AND CONDITIONS**

**FEES AND CHARGES.** In connection with this loan, the Client agrees to pay SBA the non-refundable sum of (Php \_\_\_\_\_) as application and processing fee. Upon approval of this loan application, the Client agrees to pay the corresponding taxes, notarial fee and all other legal fees pertaining to the loan and the execution of the chattel mortgage.

**WARRANTY AS TO ADDRESSES AND CONTACT NUMBERS/DETAILS.** The Client warrants that the addresses (home, office and business) and the contact numbers/details (telephone, mobile/cellular phone, telex, facsimile, e-mail or other electronic means) which Client provided to SBA are true, correct, accurate, existing and operational. The Client undertakes and obligates himself/herself to promptly update, notify and inform SBA of any change in addresses (home, office and business) and contact numbers/details (telephone, mobile/cellular phone, telex, facsimile, e-mail or other electronic means) provided and listed in the loan application form. In case the Client's preferred billing address and/or contact number is not accessible, SBA has the right to use the other address/es and/or contact numbers/details listed in the loan application form to communicate with the Client. Notwithstanding this provision, the Client hereby agrees that: (a) any communication sent by SBA via ordinary mail to the Client's preferred billing address shall be considered received by Client upon expiration of ten (10) days from mailing; (b) any communication sent by SBA via registered mail to the Client's preferred billing address shall be considered received by the Client upon expiration of five (5) days from date the Client received the first notice of the postmaster. Failure on the part of the Client to promptly update, notify and inform SBA of changes in his/her address and/or contact number/detail listed in the loan application within one (1) week from occurrence of such change is an event of default and shall make the loan due and demandable without need of demand or notice to the Client.

**CLIENT INSTRUCTIONS.** The Client authorizes SBA to rely upon and act in accordance with any notice, instruction or communication, which may, from time to time, be provided by the Client, or others on its behalf, using the contact numbers/details (telephone, mobile/cellular phone, telex, facsimile, e-mail or other electronic means) that the Client has provided, which notice, instruction or communication SBA believes, in good faith, to have been made by the Client himself, or upon Client's instruction and for its benefit. SBA shall be entitled to treat the notice, instruction or communication transmitted using the Client's contact numbers/details as fully authorized by, and binding upon, the Client and to take such steps in connection with, or on reliance upon, the notice, instruction or communication as SBA may consider appropriate.

**SMS AND E-MAIL NOTICES.** In addition to the above provisions, I hereby agree, allow and authorize SBA to send notices, instructions, alerts, reminders, and other relevant communications through short message service (SMS), otherwise known as "text messaging", and through e-mail concerning my loan and/or other account with SBA. I hereby hold SBA free and harmless against any and all liabilities, including, but not limited to, those relating to any violation of secrecy laws or regulations (if any), should third persons view or access my personal mobile / cellular phone and/or e-mail account. I agree that SBA has the option, but has no obligation, to send through SMS or e-mail notices, instructions, alerts, reminders, and other relevant communications pertaining to my loan or account with the bank. Furthermore, SBA does not guarantee the timely delivery or absolute accuracy of any SMS or text sent to me, which may be delayed or corrupted on account of technological disruptions caused by third party mobile service providers and other factors beyond the control of SBA.

**CREDIT INFORMATION SYSTEM ACT.** The Client understands that Republic Act No. 9510 (RA 9510) or the "Credit Information System Act" and its implementing rules and regulations require SBA, which the Client hereby authorizes, to submit and disclose its basic credit data, as well as any regular update or correction thereof, to the Credit Information Corporation (CIC) for the purpose of consolidation and disclosure, as may be authorized by RA 9510. The Client further understands that its basic credit data may be shared with other lenders authorized by the CIC, and other credit reporting agencies duly accredited by the CIC, for the purpose of establishing its creditworthiness.

**COMPLAINTS HANDLING**

For complaints and concerns regarding the products and services of SBA, the client may call the Bank's Customer Service Helpline at (+632) 721-6000 or send an email to customer.service@sterlingbankasia.com. All complaints or concerns communicated to the Bank shall be treated with utmost confidentiality and urgency and shall be recorded, reviewed, and investigated on by the proper Bank officers. The Bank shall acknowledge receipt of the concern within two (2) calendar days from its receipt of the communication from the client. For concerns classified as simple, the Bank shall send its resolution to the client within nine (9) calendar days from receipt of the communication. If the concern is complex, the notice of resolution shall be made by the Bank within forty seven (47) calendar days from the date of receipt of the communication from the client. For this purpose, a concern is considered complex if its assessment, verification, or investigation requires the intervention of a third party. The Bank will notify the client if it needs additional time to resolve the concern and state the reason(s) therefor. In such case, the concern shall be resolved within forty five (45) calendar days from the date when the notice was given by the Bank to the client. The client may also communicate complaints and other concerns directly to the Bangko Sentral ng Pilipinas (BSP) Financial Consumer Protection Department by calling (+632) 708-7087 or by sending an email to consumeraffairs@bsp.gov.ph.

**Documentary Requirements**

**General Requirements**

- Completely filled-out application form
- Two (2) government-issued IDs of the Corporate Secretary and Authorized Signatory/ies
- Three (3) months Bank Statement
- Income Tax Return / Audited Financial Statement (2-years Comparative)

**Business Papers**

- SEC Certificate of Registration
- Articles of Incorporation / Partnership
- By-Laws (for corporation)
- Notarized Board Resolution / Partnership Resolution
- General Information Sheet (GIS)
- List of Partners (for Partnership)

**Additional Requirements for Second Hand Vehicles**

- Photocopy of OR/CR (under the borrower's or applicant's name)

**Post-approval Requirements**

- Specimen Signature Card
- Signed Promissory Note with Chattel Mortgage Agreement
- Chattel Mortgage Fees
- Official Receipt of One-Month-Advance (OMA) payment
- Comprehensive Insurance Policy with O.R.
- Post Dated Checks (PDCs) / Auto-Debit Authorization

**Post-approval Requirements for Second Hand Vehicles**

- Deed of Sale
- 1 valid ID of the seller
- TIN of the seller
- PNP Clearance
- Macro Etching
- 3 LTO Form / 3 onion skin (stencil)

**Note:**

Documents submitted to Sterling Bank of Asia will not be returned to the Applicant. Applications with incomplete documents will not be processed.

I/We have read and understood this agreement and I/we accept and agree to all of its terms and conditions. I/We enter into this agreement voluntarily with full knowledge of its effect.

			
Authorized Signatory Signature Over Printed Name	Date	Authorized Signatory Signature Over Printed Name	Date

**How did you learn about Ultima Auto Loan?**

- |   |   |   |  |
|---|---|---|--|
| <input type="checkbox"/> Newspaper / Magazine | <input type="checkbox"/> Flyers / Leaflets / Brochures            | <input type="checkbox"/> Other Direct Mails           | <input type="checkbox"/> Dealer: _____                 |
| <input type="checkbox"/> TV / Radio           | <input type="checkbox"/> Posters / Streamers                      | <input type="checkbox"/> SBA Personnel: _____         | <input type="checkbox"/> Other (please specify): _____ |
| <input type="checkbox"/> Social Media         | <input type="checkbox"/> Website / Internet Ads / Online Search   | <input type="checkbox"/> Branch: _____                |  |
| <input type="checkbox"/> Email Advertising    | <input type="checkbox"/> Events / Exhibits / On-ground Activities | <input type="checkbox"/> SBA Client (referred): _____ |  |