



**BANGKO SENTRAL NG PILIPINAS**

OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR

**MEMORANDUM NO. M-2016-013**

**To : ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS (BSFIs) WITH DEBIT CARD<sup>1</sup> AND CREDIT CARD ISSUING AND ACQUIRING FUNCTIONS**

**Subject : Status Report on EMV Migration Activities/EMV Compliance**

As part of its continuing efforts to strengthen the electronic retail payment network and to protect the public against payment card fraud, the Bangko Sentral ng Pilipinas (BSP), through the issuance of Circular No. 808 dated 22 August 2013 and Circular No. 859 dated 2 November 2014, required all BSFIs with card issuing and acquiring functions to migrate their entire payment card network to the more secure EMV technology by 1 January 2017.

In view of the fast-approaching EMV implementation timeline, all concerned BSFIs are required to submit a status report of their EMV migration activities/EMV compliance together with a Certification duly notarized and signed by the authorized officials of the reporting BSFI, using the attached prescribed templates. The report shall be submitted on a quarterly basis commencing on 30 September 2016 until full compliance, within fifteen (15) banking days from end of reference quarter, to the Core Information Technology Specialist Group at 9<sup>th</sup> Floor Multi-Storey Building, BSP Complex, A. Mabini St., Malate Manila 1004.

For compliance.

  
**LENY I. SILVESTRE**  
Sector-in-Charge

27 September 2016

Att.: A/S

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<sup>1</sup> Debit card refers to a payment card issued by a duly authorized BSFI in the Philippines, whether co-branded with international payment network or proprietary, linked to a deposit or prepaid/electronic (e-money) account.

**<Name of BSP-supervised financial institution (BSFI)>  
 Status Report on EMV Migration Activities/EMV Compliance  
 As of <quarter end>**

| Activities   | Timeline | Status/ Remarks |
|--|----------|-----------------|
| Upgrade/Enhancement/Replacement of Back-end Systems<br>(i.e. Switch, HSM, Host Processor, card management system, etc. <please specify>) <ul style="list-style-type: none"> <li>• BSFI with card issuing function</li> <li>• BSFI with card acquiring function</li> </ul>  |          |                 |
| Host Certification (e.g. ATM, Credit Card <please specify>) <ul style="list-style-type: none"> <li>• with BancNet (for proprietary debit/prepaid cards)               <ul style="list-style-type: none"> <li>➢ BSFI with card issuing function</li> <li>➢ BSFI with card acquiring function</li> </ul> </li> <li>• with other payment networks (for co-branded debit/prepaid and credit cards)               <ul style="list-style-type: none"> <li>➢ BSFI with card issuing functions</li> <li>➢ BSFI with card acquiring function</li> </ul> </li> </ul> |          |                 |
| Upgrade/Replacement of ATM Terminals   |          |                 |
| Upgrade/Replacement of Point-of-Sale (POS) Terminals   |          |                 |
| ATM Terminal Certification (indicate level of terminal compliance testing and certifying body)   |          |                 |
| POS Terminal Certification (indicate level of terminal compliance testing and certifying body)   |          |                 |
| Chip card vendor selection   |          |                 |
| Chip Card Personalization Validation Certification <ul style="list-style-type: none"> <li>• Proprietary Debit/Prepaid cards</li> <li>• Co-branded Debit/Prepaid cards</li> <li>• Co-branded Credit Cards</li> </ul>  |          |                 |
| EMV cards Production <ul style="list-style-type: none"> <li>• Proprietary Debit/Prepaid cards</li> <li>• Co-branded Debit/Prepaid cards</li> <li>• Co-branded Credit Cards</li> </ul>  |          |                 |
| Issuance of new EMV-compliant cards <ul style="list-style-type: none"> <li>• Proprietary Debit/Prepaid cards</li> <li>• Co-branded Debit/Prepaid cards</li> <li>• Co-branded Credit Cards</li> </ul>   |          |                 |
| Replacement of all magnetic stripe cards with EMV cards <ul style="list-style-type: none"> <li>• Proprietary Debit/Prepaid cards</li> <li>• Co-branded Debit/Prepaid cards</li> <li>• Co-branded Credit Cards</li> </ul>   |          |                 |
| Others (please enumerate)  |          |                 |

| Electronic Channels   | Number |
|---|--------|
| <b>1. ATMs</b>  |        |
| Onsite  |        |
| Offsite   |        |
| <i>Total Number of ATMs deployed</i>  |        |
| <i>EMV compliance:</i>  |        |
| EMV-certified ATMs (indicate total number of terminals whose terminal profiles have been certified) |        |
| EMV-ready ATMS (awaiting certification)   |        |
| For both On-us and Off-us transactions  |        |
| For On-us transactions only   |        |
| Non-EMV-compliant ATMs (unable to process EMV transactions)   |        |
| <b>2. Point-of-Sale (POS) Devices for Payment transactions</b>                                      |        |
| POS that accept proprietary cards only  |        |
| POS that accept all other payment cards   |        |
| <i>Total Number of POS deployed</i>   |        |
| <i>EMV compliance:</i>  |        |
| EMV-certified POS ((indicate total number of terminals whose terminal profiles have been certified) |        |
| EMV-ready (awaiting certification)  |        |
| For both On-us and Off-us transactions  |        |
| For On-us transactions only   |        |
| Non-EMV-compliant POS (unable to process EMV transactions)  |        |
| <b>2. Point-of-Sale (POS) Devices for Cash-Out transactions</b>                                     |        |
| POS devices that accept proprietary cards only  |        |
| POS devices that accept all other payment cards   |        |
| <i>Total Number of POS deployed</i>   |        |
| <i>EMV compliance:</i>  |        |
| EMV-certified POS (indicate total number of terminals whose terminal profiles have been certified)  |        |
| EMV-ready (awaiting certification)  |        |
| For both On-us and Off-us transactions  |        |
| For On-us transactions only   |        |
| Non-EMV-compliant POS (unable to process EMV transactions)  |        |

|  |  |
|--|--|
| <b>3. Other card-accepting devices:</b>  |  |
| <Please specify>   |  |
| <i>EMV compliance:</i>   |  |
| EMV-certified terminals (indicate total number of terminals whose terminal profiles have been certified) |  |
| EMV-ready (awaiting certification)   |  |
| For both On-us and Off-us transactions   |  |
| For On-us transactions only  |  |
| Non-EMV-compliant terminals (unable to process EMV transactions)   |  |

| Type of Card Instruments                              | Number |
|---|--------|
| <b>1. ATM Debit Cards</b>                             |        |
| <i>Card Schemes:</i>                                  |        |
| Proprietary   |        |
| Co-branded (please specify)                           |        |
| <i>Total Number of Debit Cards issued</i>             |        |
| <i>EMV compliance:</i>                                |        |
| EMV-compliant ATM debit cards                         |        |
| Non-EMV-compliant ATM debit cards                     |        |
| <b>2. Prepaid Cards (Cash Cards/Electronic Money)</b> |        |
| <i>Card Schemes:</i>                                  |        |
| Proprietary   |        |
| Co-branded (please specify)                           |        |
| <i>Total Number of Prepaid cards issued</i>           |        |
| <i>EMV compliance:</i>                                |        |
| EMV-compliant Prepaid Cards                           |        |
| Non-EMV-compliant Prepaid Cards                       |        |
| <b>3. Credit Cards</b>                                |        |
| <i>Card Schemes:</i>                                  |        |
| Proprietary   |        |
| Co-branded (please specify)                           |        |
| <i>Total Number of Credit Cards issued</i>            |        |
| <i>EMV compliance:</i>                                |        |
| EMV-compliant Credit cards                            |        |
| Non-EMV-compliant Credit Cards                        |        |

<Name of Bank>

**CERTIFICATION**

This is to certify that the attached Status Report on EMV Migration Activities/EMV Compliance contains accurate description of the status of the Bank's EMV migration activities/EMV compliance as of <quarter end>.

\_\_\_\_\_  
Authorized Signing Officer

\_\_\_\_\_  
Authorized Signing Officer

SUBSCRIBED AND SWORN TO BEFORE ME THIS \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_, affiant exhibiting to me their:

NOTARY PUBLIC  
Until December 31, 20\_\_  
PTR No. \_\_\_\_\_

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