

MB orders Demonetization of Commemorative "Pilipino", "Ang Bagong Lipunan" and "Flora and Fauna" Coin Series

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The Bangko Sentral ng Pilipinas (BSP) announced today the start of the demonetization process of commemorative "Pilipino", "Ang Bagong Lipunan (ABL)" and "Flora and Fauna" Coin Series pursuant to the decision of the Monetary Board (MB). These commemorative coins were minted on various dates from 1974 to 1994 and were sold in sets. By virtue of Circular No. 81 dated 28 July 1995 the coin series of which these coins were part of were demonetized and ceased to be a liability of the BSP after 2 January 1998. The above-mentioned coins, either individually packed or included in sets, were however not specifically mentioned in the said Circular and thus not included in the original call for demonetization.

The public is advised of the following important information:

1. The commemorative "Pilipino", "ABL" and "Flora and Fauna" Coins in sets and in individual packaging shall remain legal tender up to 30 April 2019 only. Thereafter, the said coins shall cease to be legal tender;
2. From 01 May 2019 to 30 April 2020, the commemorative "Pilipino", "ABL" and "Flora and Fauna" coins in sets and in individual packaging may be exchanged with the BSP for an amount equivalent to the face value; and
3. Starting 01 May 2020, the commemorative "Pilipino", "ABL" and "Flora and Fauna" coins in sets and in individual packaging shall be considered demonetized.

Download **[Photos and Description of Coins for Demonetization](#)**

<http://www.bsp.gov.ph/publications/media.asp?id=4682&yr=2018>