

**BALANCE SHEET as of MARCH 31, 2024**

**(HEAD OFFICES AND BRANCHES)**

ASSETS	AMOUNT	
	CURRENT QUARTER	PREVIOUS QUARTER
Cash and Cash Items	₱ 557,206,315.72	₱ 578,538,030.84
Due from Bangko Sentral Ng Pilipinas	2,343,445,802.39	2,056,165,928.13
Due from Other Central Banks and Banks - Net	1,675,913,858.78	1,502,080,267.96
Financial Assets at Fair Value through Profit or Loss (FVPL)	1,258,485,498.20	114,981.93
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	2,983,923,139.65	3,573,813,410.99
Debt Securities at Amortized Cost - Net	155,686,971.64	142,950,573.93
Loans and Receivable - Others	36,949,027,172.39	35,127,267,005.28
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	1,348,001,167.00
Total Loan Portfolio (TLP) - Gross	36,949,027,172.39	36,475,268,172.28
Allowance for Credit Losses	1,042,337,410.59	1,057,337,410.59
Total Loan Portfolio - Net	35,906,689,761.80	35,417,930,761.69
Bank Premises, Furniture, Fixture and Equipment - Net	637,122,830.43	612,756,108.32
Real and Other Properties Acquired - Net	587,168,708.19	592,810,173.61
Sales Contract Receivables - Net	18,340,900.62	23,647,497.93
Non-Current Assets Held for Sale	21,505,820.72	18,397,580.73
Other Assets - Net	1,338,588,219.01	1,269,033,062.70
<b>TOTAL ASSETS</b>	<b>₱ 47,484,077,827.15</b>	<b>₱ 45,788,238,378.76</b>
<b>LIABILITIES</b>		
Deposit Liabilities	₱ 40,050,075,749.96	₱ 38,693,816,310.18
Unsecured Subordinated Debt - Net	1,300,000,000.00	1,300,000,000.00
Other Liabilities	1,720,155,406.52	1,706,550,852.88
<b>TOTAL LIABILITIES</b>	<b>₱ 43,070,231,156.48</b>	<b>₱ 41,700,367,163.06</b>
<b>STOCKHOLDER'S EQUITY</b>		
Capital Stock	₱ 2,920,000,000.00	₱ 2,670,000,000.00
Undivided Profits	59,261,178.53	218,565,740.76
Retained Earnings	1,426,179,318.64	1,183,297,943.09
Other Capital Accounts	8,406,173.50	16,007,531.85
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>₱ 4,413,846,670.67</b>	<b>₱ 4,087,871,215.70</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>₱ 47,484,077,827.15</b>	<b>₱ 45,788,238,378.76</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	₱ 23,041,659.19	₱ 38,983,405.58
Spot Foreign Exchange Contract	1,005,220,803.99	1,166,603,090.69
Securities Held Under Custodianship by Bank Proper		
Trust Department Accounts	5,438,827,256.39	5,366,953,498.73
Derivatives	84,360,000.00	55,370,000.00
Others	37,927.00	37,741.00
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱ 6,551,487,646.57</b>	<b>₱ 6,627,947,736.00</b>
<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	6.87%	6.91%
Net NPL Ratio	4.76%	4.73%
Gross NPL Coverage Ratio	41.05%	41.97%
Net NPL Coverage Ratio	30.72%	31.56%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	4.43%	4.43%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	1.74%	1.77%
Ratio of DOSRI Loans to gross TLP	4.15%	3.84%
<b>LIQUIDITY</b>		
Minimum Liquidity Ratio	21.11%	22.72%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	5.54%	5.61%
Return on Assets	0.54%	0.55%
Net Interest Margin	4.57%	4.73%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	8.63%	8.71%
Tier 1 Capital Ratio	8.63%	8.71%
CAR	13.23%	13.71%

We, CLAYTON T. LEE and CECILIO D. SAN PEDRO of the above mentioned bank, do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd.) CLAYTON T. LEE  
Executive Vice-President & Treasurer

(Sgd.) CECILIO D. SAN PEDRO  
President & CEO