

BALANCE SHEET as of DECEMBER 31, 2024

(HEAD OFFICES AND BRANCHES)

		AMOUNT	
ASSETS		CURRENT QUARTER	PREVIOUS QUARTER
Cash and Cash Items	₱	591,431,645.10	₱ 626,591,331.10
Due from Bangko Sentral Ng Pilipinas		2,693,012,542.45	1,767,713,475.33
Due from Other Central Banks and Banks - Net		2,185,035,209.13	1,593,619,700.16
Financial Assets at Fair Value through Profit or Loss (FVPL)		918,519,814.49	1,299,205,008.09
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		4,292,537,121.16	3,913,653,087.30
Debt Securities at Amortized Cost - Net		157,202,658.03	153,225,599.03
Loans and Receivable - Others		44,594,227,749.33	39,857,138,949.91
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	500,000,000.00
Total Loan Portfolio (TLP) - Gross		44,594,227,749.33	40,357,138,949.91
Allowance for Credit Losses		1,003,656,676.78	1,042,519,343.07
Total Loan Portfolio - Net		43,590,571,072.55	39,314,619,606.84
Bank Premises, Furniture, Fixture and Equipment - Net		659,943,650.30	645,290,358.38
Real and Other Properties Acquired - Net		571,372,526.73	585,032,369.96
Sales Contract Receivables - Net		27,542,540.81	27,275,534.70
Non-Current Assets Held for Sale		41,812,664.88	39,540,621.19
Other Assets - Net		1,592,940,947.76	1,438,821,537.95
TOTAL ASSETS	₱	57,321,922,393.39	₱ 51,404,588,230.03
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	₱	0.00	₱ 60,000.00
Bills Payable:		49,152,892,081.39	43,922,563,624.76
b) Interbank Loans Payable			
Deposit Liabilities		175,000,000.00	0.00
Unsecured Subordinated Debt - Net		1,300,000,000.00	1,300,000,000.00
Other Liabilities		1,760,561,303.54	1,574,931,586.92
TOTAL LIABILITIES	₱	52,388,453,384.93	₱ 46,797,555,211.68
STOCKHOLDER'S EQUITY			
Capital Stock	₱	3,220,000,000.00	₱ 2,920,000,000.00
Undivided Profits		256,166,272.78	202,098,436.37
Retained Earnings		1,424,003,478.16	1,426,651,112.02
Other Capital Accounts		33,299,257.52	58,283,469.96
TOTAL STOCKHOLDER'S EQUITY	₱	4,933,469,008.46	₱ 4,607,033,018.35
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	₱	57,321,922,393.39	₱ 51,404,588,230.03
CONTINGENT ACCOUNTS			
Guarantees Issued	₱	33,848,964.52	₱ 30,238,365.52
Performance Standby Letters of Credit		1,500,000.00	5,000,000.00
Commercial Letters of Credit		45,130,000.00	0.00
Spot Foreign Exchange Contract		1,072,147,841.78	1,948,630,888.30
Trust Department Accounts		5,773,567,432.88	5,565,717,748.57
Derivatives		115,690,000.00	84,045,000.00
Others		16,745,690.64	49,836,425.47
TOTAL CONTINGENT ACCOUNTS	₱	7,058,629,929.82	₱ 7,683,468,427.86
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		6.13%	6.88%
Net NPL Ratio		4.66%	5.07%
Gross NPL Coverage Ratio		36.72%	37.56%
Net NPL Coverage Ratio		24.02%	26.32%
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		4.01%	4.23%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		1.61%	1.68%
Ratio of DOSRI Loans to gross TLP		3.66%	3.70%
Ratio of Non-performing DOSRI Loans to Total Loans to DOSRI		0.00%	0.00%
LIQUIDITY			
Minimum Liquidity Ratio		20.91%	21.39%
PROFITABILITY			
Return on Equity (ROE)		5.70%	6.10%
Return on Assets		0.53%	0.58%
Net Interest Margin		4.23%	4.28%
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio		8.86%	8.77%
Tier 1 Capital Ratio		8.86%	8.77%
CAR		13.25%	13.28%

We, CLAYTON T. LEE and CECILIO D. SAN PEDRO of the above mentioned bank, do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(Sgd.) CLAYTON T. LEE
Executive Vice-President & Treasurer

(Sgd.) CECILIO D. SAN PEDRO
President & CEO